

Manitowoc Public School District
Minutes of Finance & Budget Committee Meeting
Tuesday, September 22, 2020

Finance and Budget (F&B) Committee Chairperson Richard Nitsch called the Finance and Budget Committee to order at 11:13 a.m. with F&B committee member David Nickels present. Director of Business Services Shawn M. Alfred was also present. Superintendent Holzman joined the meeting at 11:18 am.

2020-2021 Budget Update

Director of Business Services Shawn Alfred spoke on the 2020-2021 MPSD Budget. Two documents were reviewed.

1. MPSD Proposed Tax Levy
 - a. Director Alfred presented an updated tax levy calculation worksheet that detailed the effect of the recent Summer School enrollment had on the tax levy. Based on the enrollment for summer school, approximately an increase 21 FTE was calculated and used for membership base. Overall this increase our ability to levy by \$20,000. Director Alfred noted that currently, assuming a 0% increase in equalized value for Manitowoc, the current MPSD Proposed Tax Levy is at \$7.712 per \$1,000; a decrease of 1.34% from 2019. Director Alfred noted that these numbers will either increase or decrease based on the October 15th aid certification. Chairperson Nitsch and Member Nickels asked questions and necessary discussion occurred.
2. MPSD Preliminary Budget Update
 - a. Director Alfred then shared a updated preliminary figure 2020/2021 Budget. The revenues detailed the updated Tax Levy numbers as mentioned above, and expenses were updated to reflect the increase in Open Enrollment Out costs due to increase in students open enrolling out. The Open Enrollment Out has an effect on the District's State Aid as a reduction at the end of the year and is considered a general expense. Discussion of all individuals present occurred. An updated budget will be presented to the Finance and Budget Committee at the October 12th meeting.

A motion was made by member Nickels and seconded by Chairperson Nitsch to adjourn, and the motion carried. The meeting adjourned at 11:44 a.m.

Respectively submitted,

Shawn M. Alfred
Acting Finance & Budget Committee